



Primerica Shareholder Services
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www.shareholder.primerica.com

A distribution was processed from your 403(b)(7) account and your check is enclosed. All distributions from your 403(b)(7) account are reported on the IRS tax form 1099-R. You must comply with your employer's/Third Party Administrator's (TPA) guidelines when taking a distribution from your 403(b)(7) account. If you have any questions concerning these guidelines, please contact your employer or your TPA. Additionally, the Internal Revenue Service (IRS) requires Primerica Shareholder Services to provide you with the Tax Withholding Notice below relating to distributions from 403(b)(7) plans.

403(b)(7) TAX WITHHOLDING NOTICE

The Unemployment Compensation Act of 1992 requires withholding of Federal Income Tax from 403(b) distributions, unless the proceeds are being paid to another Retirement Trustee/Custodian in the form of a direct transfer or direct rollover or is distributed as a result of financial hardship. If you did not choose a transfer or direct rollover or financial hardship distribution, taxes will be withheld at a rate of 20%. You may not elect out of this mandatory withholding.

This distribution from your account will be reported to the Internal Revenue Service as shown in the description field on the stub of your check. Explanations of the various types of distribution are below. Please find the definition that corresponds to the description on the check stub.

Rollover Restrictions

To avoid immediate taxation on a distribution, you may decide to rollover the assets into another like account or an IRA by doing the following.

60-Day Rollover Requirement Rollovers must be completed no later than the 60th day starting with the date distribution was received.

Direct Rollover Eligible distribution made payable to a successor custodian/trustee for the benefit of the shareholder and to be deposited in an IRA account or qualified plan account, including another 403(b) account for the shareholder.

Distribution Descriptions

Normal Distribution made to a shareholder who has attained the age of 59 ½. The amount of the distribution, less applicable fees, will be taxable to you as ordinary income in the year the distribution was made.

Premature Distribution made to a shareholder who is under the age of 59 ½. The amount of the distribution, less applicable fees, will be taxable to you as ordinary income in the year the distribution was made. Premature distributions are also subject to the IRS 10% early withdrawal penalty, unless the distribution qualifies as an exception (i.e. separation from service for individuals age 55-59 ½, IRS levy, rollover to an IRA or another qualified plan within 60 days, death, disability, qualified domestic relations order "QDRO", medical expenses as defined by the IRS and military). Unless exception applies, distribution will be made with "code 1" Premature No Exception.

(Additional Distribution Descriptions continue on back of this form.)

<i>Premature with Exception</i>	Distribution made to a shareholder who is between the ages of 55 and 59½ and the distribution is for separation from service to a shareholder who is age 55 – 59½. The amount of the distribution, less applicable fees, will be taxable to you as ordinary income in the year distribution was made. Distribution will be distributed with “code 2” Premature with Exception.
<i>Death</i>	Distribution made to a beneficiary or executor of the decedent’s estate. The amount of the distribution, less applicable fees, will be taxable to the named beneficiary on the check as ordinary income in the year distribution was made.
<i>Disability</i>	Distribution made to a shareholder who has certified that they meet the definition of disability, as defined in IRS Code Section 72(m)(7). The amount of the distribution, less applicable fees, will be taxable as ordinary income in the year distribution was made.
<i>Outgoing Assets Transferred</i>	Direct transfer made to a successor custodian for the benefit of our client. The amount of the distribution is not taxable and will not be reported to the IRS.
<i>Financial Hardship</i>	Distribution made to a shareholder for reason of financial hardship. Earnings cannot be withdrawn for financial hardship. Financial hardship distributions are not eligible for rollover. The distribution is taxable and will be reported to the IRS. The distributions are one or more of the following: <ul style="list-style-type: none"> • Pay medical expenses for the employee, the employee’s spouse, or to any dependents of the employee. • Purchase a principal residence for the employee. • Prevent the eviction of the employee from his principal residence or the foreclosure on the mortgage of the employee’s primary residence. • Payment of tuition for post-secondary education for the employee, the employee’s spouse, children, or dependents. • Payment for burial or funeral expenses for the employee’s deceased parent, spouse, children or dependents. • Expenses for the repair or damage to the employee’s principal residence that would qualify for the casualty deduction under Section 165 IRC.