



For IRA Clients Only

Dear Shareholder:

Thank you for allowing PFS Investments to continue to serve you. We are committed to helping Main Street Americans save for retirement, from the youngest investor just starting an Individual Retirement Account (IRA) with \$50 to long-time workers with accumulated savings.

As part of this commitment, we offer products that provide access to investments of all sizes, and we remain conscious of the cost of investing.

For 2018, the IRA fee is \$25 per account. The fee will be collected during the normal December billing cycle. Coverdell Education Savings Accounts and IRAs with a balance of less than \$1,000 with an active Pre-Authorized Checking (PAC) will have the IRA fee waived entirely.

Since we will be charging the \$25 IRA fee on each account you have with the same registration, you might consider combining your accounts so you are only charged a single \$25. Also, if you have accounts with a balance of less than \$1,000, you may consider starting Pre-Authorized Checking (PAC) which will draft your checking account on a regular basis.

Thank you for allowing PFS Investments to serve your investment needs. We value your trust in us. If you have any questions about this information, please contact your Registered Representative or Primerica Shareholder Services at 1 (800) 544-5445, Monday through Friday, 8:00 a.m. – 8:00 p.m. ET.

PFS Investments Inc.