

## PFS INVESTMENTS INC.

### IMPORTANT INFORMATION FOR RETIREMENT ACCOUNTS CONTRIBUTION LIMITS

For your convenience, below is a table showing retirement account contribution limits for 2018 and 2019, including Cost of Living Adjustments (COLA), per the IRS guidelines. Please review your account statement(s) to determine your total contribution made to your retirement account for 2019. If you have exceeded the contribution amount allowed by the IRS, please contact our Customer Service Center at 1-800-544-5445 for instructions on how to remove the excess contribution(s). Generally, to avoid an IRS tax penalty, excess contribution must be removed by the tax filing deadline plus extensions, for the year in which the excess contribution was made.

Account Type	2019 Limit	2018 Limit
IRA (Traditional and Roth)	\$6,000	\$5,500
IRA Catch-up Contribution (allowed for shareholders age 50 and older)	\$1,000	\$1,000
403(b) or SAR-SEP Plans (Salary Deferrals)	\$19,000	\$18,500
403(b) or SAR-SEP Plans Catch-up Contribution (allowed for shareholders age 50 and older)	\$6,000	\$6,000
SIMPLE Plans (Salary Deferrals)	\$13,000	\$12,500
SIMPLE Plan Catch-up Contribution (allowed for shareholders age 50 and older)	\$3,000	\$3,000
Simplified Employee Pension ("SEP")	Lesser of - 25% of employee's compensation or \$56,000	Lesser of - 25% of employee's compensation or \$55,000

## **IRA / RETIREMENT PLAN CUSTODIAN FEE SCHEDULE**

Annual Maintenance Fee	\$25*
Retail Account Termination Fee	\$30

\*The annual 2019 retirement plan custodian fee of \$25 will be assessed to all retail brokerage retirement accounts on the platform (excluding Coverdell accounts) in December 2019 unless already deducted or prepaid.

### **ARE YOU AGE 70 ½ OR OLDER?**

*Purchase Restrictions* - Per IRS regulations, no contributions to a Traditional IRA are allowed in the calendar year in which an individual turns age 70½ and any year thereafter. If you have a Traditional IRA and turned age 70½ in 2019, any systematic purchase plan was cancelled and no additional contributions will be accepted.

*Required Minimum Distributions (RMDs)* – You cannot keep retirement funds in your account indefinitely. Generally, you have to start taking withdrawals from your IRA or retirement plan account when you reach age 70½. (Roth IRAs do not require withdrawals until after the death of the owner.) For more information on RMDs, call the Customer Service Center or go to [www.irs.gov](http://www.irs.gov) and search “required minimum distributions”.

### **REVIEW YOUR ACCOUNT BENEFICIARIES**

Remember, if during the year you’ve had a “life changing event” such as a marriage, divorce, death of a family member or birth of a child, it’s a good idea to review the beneficiary information on your retirement accounts. You may log in to your account on Shareholder Account Manager or contact our Customer Service Center to get up-to-date beneficiary information or information on how to request a beneficiary change.