

PAYMENT DISCLOSURES FOR BANK DRAFTS

By choosing to pay fees by bank draft, the payor ("Payor") is authorizing Primerica Life to direct a transfer of funds to be made by an automatic ACH or Pre-authorized debit or bank draft entry, or any other means permitted by law ("payment transfer"), from Payor's account to pay the IBA or licensing fee of applicant ("Applicant").

- **For payments due in a U.S. state or territory:** "Primerica Life" is Primerica Life Insurance Company and this payment is being made electronically via ACH pursuant to the rules of NACHA – The Electronic Payments Association™ by which rules Primerica Life Insurance Company and Payor are bound.
- **For payments due in a Canadian province or territory:** "Primerica Life" is Primerica Life Insurance Company of Canada and this payment is being made pursuant to the Pre-Authorized Debit Terms and Conditions below.

Primerica Life will make any payment transfer authorized for the stated amount as soon as the payment authorization is received. Primerica Life may make a second attempt to have a payment transfer made from Payor's account. Completion of Applicant's life licensing or appointment may be suspended if a transfer to Primerica Life fails. Primerica Life may terminate Applicant's agent agreements without notice if the IBA fee is not paid because Payor's financial institution refuses to make a payment transfer or if a payment transfer fails for any reason, including stop payment order or for insufficient funds.

Revocation. To terminate or revoke this bank draft authorization for the IBA fee before the Applicant's Solution Number is issued, call Licensing at (770)381-5885.

Payment Failure. If the transfer for the IBA fee amount fails, Payor will be notified and Applicant will be notified that Applicant will not be appointed to represent Primerica Life until the fee is paid and Applicant's agent agreements may be terminated.

Payment Success. The entry on Payor's financial institution's account statement showing that a payment transfer has been made will be Payor's notice of our receipt of each fee amount. A payment will be considered as having been made and received by Primerica Life only if the payment transfer is actually completed by Payor's financial institution. If Payor's financial institution refuses to make a payment transfer, or if a payment transfer is rejected, dishonored, returned, reversed or readjusted, for any reason, including a stop payment order for insufficient funds, **Payor will be responsible for any charges incurred.** Neither Primerica Life nor any other Primerica Company will be liable for any loss, damage or expense of any kind or nature resulting directly or indirectly from, or in any way connected with, the refusal of Payor's financial institution to complete a payment transfer or the rejection, dishonor, return, refusal or readjustment of a payment transfer for any reason.

Pre-Authorized Debit Terms and Conditions (Canada Only)

By choosing to pay fees by bank draft, you have read, understand and agree to the following terms:

- **By providing your authorization for Pre-Authorized Debits, you hereby waive any pre-notification requirements of Payments Canada's Rule H1 ("Rule H1") with regards to Pre-Authorized Debits.**

- You hereby authorize Primerica Life Insurance Company of Canada (“Primerica Life”) to begin deductions as per your instructions in electronic or other form for payment of the IBA Fee and/or Licensing Fees, as applicable.
- You acknowledge that this Authorization is provided for the benefit of Primerica Life and your financial institution and is provided in consideration of your financial institution agreeing to process debits against your account in accordance with the rules of Payments Canada.
- This is a Business Pre-Authorized Debit (“PAD”) by Payments Canada definition.
- You confirm that all persons whose signatures are required to authorize withdrawals from the bank account specified in this Agreement have signed this payment authorization. In addition, you confirm, that the submission of this Agreement in electronic form to Primerica Life constitutes proper and valid authority for Primerica Life to debit your account.
- You undertake to inform Primerica Life, in writing, of any change in the account information provided in this authorization at least 30 days prior to the next due date of the Pre-Authorized Debit.
- If a Pre-Authorized Debit is returned due to insufficient funds (“NSF”), Primerica Life is authorized to re-submit the payment within approximately 10 business days after the original debit date. You acknowledge and agree that you are fully liable for any and all charges or fees that may be incurred if the debits cannot be made due to NSF or any other reason for which you may be held accountable.
- You may change these instructions or cancel this plan at any time, provided that you provide Primerica Life with at least 30 days’ notice in writing to Primerica Life Insurance Company of Canada, Life Licensing Department, P.O. Box 174, Streetsville, Ontario L5M 2B8 or by fax at (905) 813-5401. To obtain a copy of a cancellation form or for more information regarding your right to cancel a Pre-Authorized Debit agreement, please consult with your financial institution or visit the Payments Canada website at www.payments.ca. You agree to release the financial institution of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution.
- You acknowledge the financial institution is not required to verify that the Pre-Authorized Debit has been issued in accordance with the particulars of your authorization, including, but not limited to, the amount, or that any purpose of payment for which the Pre-Authorized Debit was issued has been fulfilled by Primerica Life as a condition of honouring a Pre-Authorized Debit issued or caused to be issued by Primerica Life on your account.
- Your authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged, except where otherwise specified and as in accordance with Provincial and Federal laws.
- You have certain recourse rights if a Pre-Authorized Debit does not comply with this Agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this Agreement. To obtain more information on your recourse rights, you may contact your financial institution or visit www.payments.ca.
- You agree that the information in this form will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for Pre-Authorized Debits.
- You have requested this Agreement and all other documents relating hereto to be in English. J’ai exigé que ce formulaire et tous les documents y afférant soient rédigés en anglais.