

PFS Investments, Inc.

IMPORTANT INFORMATION FOR RETIREMENT ACCOUNTS – CONTRIBUTION LIMITS

For your convenience, below is a table showing retirement account contribution limits for 2022 and 2023, including Cost of Living Adjustments (COLA), per the IRS guidelines. Please review your account statement(s) to determine your total contribution made to your retirement account for 2023. If you have exceeded the contribution amount allowed by the IRS, please contact our Primerica Shareholder Services (PSS) Customer Service Center at (800) 544-5445 for instructions on how to remove the excess contribution(s). Generally, to avoid an IRS tax penalty, excess contribution must be removed by the tax filing deadline plus extensions, for the year in which the excess contribution was made.

Account Type	2023 Limit	2024 Limit
IRA (Traditional & Roth)	\$6,500	\$7,000
IRA Catch-Up Contribution (permitted for shareholders aged 50 or older)	\$1,000	\$1,000
403(b) Plans	\$22,500	\$23,000
403(b) Plans Catch-Up Contribution (permitted for shareholders aged 50 or older)	\$7,500	\$7,500
SIMPLE Plans	\$15,500	\$16,000
SIMPLE Plan Catch-Up Contribution (permitted for shareholders aged 50 or older)	\$3,500	\$3,500
SEP & SAR-SEP Plans	Lesser of 25% of employee's compensation or \$66,000	Lesser of 25% of employee's compensation or \$69,000
Coverdell ESA	\$2,000	\$2,000

RETIREMENT PLAN CUSTODIAN FEE SCHEDULE

Annual Custodian Fee - \$25*

Account Termination Fee - \$30

*The annual retirement plan custodian fee of \$25 will be assessed to all retail brokerage retirement accounts on the Primerica Shareholder Services (PSS) Platform in December unless already deducted or prepaid (excluding Coverdell ESA accounts).

ARE YOU AGED 73 OR OLDER?

Required Minimum Distributions (RMDs) - You cannot keep retirement funds in your account indefinitely. Generally, you must begin taking withdrawals from your IRA or retirement plan account when you reach age 73 (Roth IRAs do not require withdrawals until after the death of the owner). For more information on RMDs, please call the Customer Service Center number above, or go to www.irs.gov for additional information.